



BEARFACTS 1996 – 2006

Iron , Missouri [29093]

Iron is one of 115 counties in Missouri. It is not part of a Metropolitan Area. Its 2006 population of 10,159 ranked 85th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Iron had a per capita personal income (PCPI) of \$23,120. This PCPI ranked 79th in the state and was 71 percent of the state average, \$32,789, and 63 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.8 percent from 2005. The 2005-2006 state change was 4.3 percent and the national change was 5.6 percent. In 1996 the PCPI of Iron was \$15,606 and ranked 90th in the state. The 1996-2006 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Iron had a total personal income (TPI) of \$234,873*. This TPI ranked 88th in the state and accounted for 0.1 percent of the state total. In 1996 the TPI of Iron was \$170,417* and ranked 84th in the state. The 2006 TPI reflected an increase of 4.2 percent from 2005. The 2005-2006 state change was 5.2 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Iron. In 2006 net earnings accounted for 52.6 percent of TPI (compared with 51.5 in 1996); dividends, interest, and rent were 9.4 percent (compared with 16.1 in 1996); and personal current transfer receipts were 38.0 percent (compared with 32.4 in 1996). From 2005 to 2006 net earnings increased 7.5 percent; dividends, interest, and rent increased 4.9 percent; and personal current transfer receipts decreased 0.2 percent. From 1996 to 2006 net earnings increased on average 3.5 percent each year; dividends, interest, and rent decreased on average 2.2 percent; and personal current transfer receipts increased on average 4.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Iron increased from \$124,170* in 2005 to \$138,078* in 2006, an increase of 11.2 percent. The 2005-2006 state change was 4.5 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$111,170* to the 2006 estimate was 2.2 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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